



# THE BARROWS SOLLENBERGER GROUP, PC.

*A Professional Accounting Firm providing Accurate Tax, Accounting & Consulting Services.*

## 2024 Payroll Tax Update

### Employer and Employee Withholding Rates

	2024	2023
Maximum Social Security Wages	168,600	160,200
Maximum Medicare Wages	No Limit	No Limit
Employer Social Security Tax Rate	6.20%	6.20%
Employee Social Security Tax Rate	6.20%	6.20%
Medicare Tax Rate	1.45%	1.45%
Medicare Employee Additional Tax on Wages in Excess of \$200,000 (Single) / \$250,000 (Married)	0.9%	0.9%
<b>Federal Unemployment Compensation:</b>		
Wage Base Per Employee	\$7,000	\$7,000
Employer Tax Rate	0.600%	0.600%
<b>PA Unemployment Compensation:</b>		
Wage Base Per Employee	\$10,000	\$10,000
Employer Contribution Rate (You will be notified by PA UC)	Rates Vary	Rates Vary
Employee PA Unemployment Withholding Tax Rate	0.07%	0.07%
<b>PA Income Withholding Tax</b>	3.07%	3.07%
<b>Self Employment Tax Rate</b>	15.30%	15.30%
<b>Business Mileage Reimbursement Rates</b>	\$0.67	\$0.655
<b>Local Income Tax Withholding (Franklin Co.)</b>		
Resident Within the Jurisdiction of CASD	1.70%	1.70%
Resident Outside the Jurisdiction of CASD*	1.00%	1.00%

### LST (Local Services Tax) (Based on Employers Location)

**\$52.00 Annual Rate\*\***

- ◇ Antrim Township
- ◇ Chambersburg Borough
- ◇ Greencastle Borough
- ◇ Guilford Township
- ◇ Mercersburg Borough
- ◇ Metal Township
- ◇ Montgomery Township
- ◇ Peters Township
- ◇ Shippensburg Borough & Twp
- ◇ Waynesboro Area SD

**\$10.00 Annual Rate**

- ◇ CASD (Greene, Hamilton, Letterkenny, & Lurgan)
- ◇ SASD (Hopewell, Newburg, Southhampton, & Orrstown)

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\*Please confirm jurisdiction if a resident outside of CASD.  
 \*\*Collect at a maximum weekly rate of \$1.00.  
 All PA local withholding and LST rates by municipality can be found at  
<https://munstats.pa.gov/Public/FindLocalTax.aspx>

Information current as of 12/14/2023. Visit our website [www.bsgwealth.com/forms](http://www.bsgwealth.com/forms) for any additional revisions.